

Alarko REIT



**“Alkent Istanbul 2000”
Büyüçekmece, Istanbul-
Turkey**



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Alarko Real Estate Investment Trust (Alarko REIT)

- Is the first REIT IPO in Turkey (1997) and is a tax-exempt company.
- Generates rental revenue, approximately US\$ 5 – 5,5 million per year.
- Has recently completed the development of 63 Lake Mansions in Büyükçekmece and most of the units are sold.

Portfolio Value of ALARKO REIT

US\$ Million

	31.12.2011	30.09.2012
CASH AND MARKETABLE SECURITIES	68,39	73,20
REAL ESTATE PORTFOLIO	88,83	91,37
Land in Maslak, Istanbul	18,57	19,66
Land in Eskice Village, Buyukcekmece - Istanbul	6,56	6,78
Alkent Istanbul 2000 Investments	8,79	6,81
Alarko Business Center (Karakoy)	0,92	0,97
Alarko Business Center (Ankara)	1,44	1,52
Alarko Business Center (Sishane)	1,02	1,08
Hillside Beach Club Holiday Village - Fethiye	33,35	35,30
Factory Building - Eyüp - İstanbul	13,99	14,81
Shops in Etiler - Alkent - Istanbul	4,20	4,45
OTHER	2,93	5,45
Receivables	5,19	5,23
Liabilities	-3,67	-1,29
Other Assets	1,41	1,51
TOTAL NET ASSETS (US\$ Thousand)	160,15	170,02
TOTAL NET ASSETS (TL Thousand)	302,52	303,44
TL / US\$ Exchange Rate	1,89	1,78