

## ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

Statements of Financial Position  
as of 31 December 2016 and 31 December 2015  
(TL)

	Notes	31 December 2016	31 December 2015
<b>ASSETS</b>			
<b>Current assets</b>		<b>354.401.310</b>	<b>284.873.223</b>
Cash and cash equivalents	3	68.682.082	48.761.157
Financial assets	4	254.724.594	202.452.849
Trade receivables		16.181.512	14.574.365
- Trade receivables from related parties	5,22	16.032.283	14.484.726
- Trade receivables from unrelated parties	5	149.229	89.639
Inventories	7	14.547.444	17.328.264
Prepaid expenses		32.659	110.579
Other current assets	13	233.019	1.646.009
<b>Non-current assets</b>		<b>363.809.249</b>	<b>305.556.084</b>
Financial assets	4	2.634.939	1.856.415
Other receivables	6	15.788	15.165
-Other receivables from unrelated parties		15.788	15.165
Investment properties	8	361.046.000	303.609.000
Tangible assets	9	53.690	60.582
Intangible assets		58.832	14.689
-Goodwill		-	-
-Other intangible assets	10	58.832	14.689
Prepaid expenses		-	233
<b>TOTAL ASSETS</b>		<b>718.210.559</b>	<b>590.429.307</b>

The accompanying notes from an integral part of these financial statements.

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	Notes	31 December 2016	31 December 2015
<b>LIABILITIES</b>			
<b>Short term liabilities</b>		<b>3.732.052</b>	<b>3.416.499</b>
Trade payables		1.767.351	1.759.505
- Trade payables to related parties	5,22	42.351	14.826
- Trade payables to unrelated parties	5	1.725.000	1.744.679
Employee benefit obligations	12	77.415	66.380
Other payables	6	5.560	30.096
- Other payables to unrelated parties		5.560	30.096
Deferred income		29.296	25.878
Other short term liabilities	13	1.852.430	1.534.640
<b>Long term liabilities</b>		<b>950.456</b>	<b>752.384</b>
Other payables	6	606.309	467.455
- Other payables to unrelated parties		606.309	467.455
Long term provisions		344.147	284.929
- Long term provisions for employee benefits	12	344.147	284.929
<b>EQUITY</b>		<b>713.528.051</b>	<b>586.260.424</b>
Equity attributable to the parent company			
Paid-in capital	14	10.650.794	10.650.794
Capital adjustment differences	14	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(17.903)	(9.767)
- Remeasurement gains/losses on defined benefit plans		(17.903)	(9.767)
Accumulated other comprehensive income/losses to be reclassified in profit/loss		1.372.145	593.621
- Remeasurement and reclassification gains/losses on financial assets available for sale	4	1.372.145	593.621
Restricted profit reserves	14	4.202.891	3.585.146
Retained earnings/Accumulated losses	14	509.400.307	384.936.809
Net profit/loss for the period	21	133.207.239	131.791.243
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>718.210.559</b>	<b>590.429.307</b>

The accompanying notes from an integral part of these financial statements.