

DISCLOSURE

Date: 23.03.2021

Subject: Decision with Regards to Stake Purchase

In its board resolution dated on 23.03.2021,

the Board of Directors has determined to acquire 40% stake in Mosalarko OJSC located in Russia, who has the rights of the building located at Marksistskaya Str., No 16, 109147 Moscow / Russia in return with 6,000,000 USD, and the payment to be cash during the stake transfer.

Based on the appraisal report dated back to 16.03.2021, the appraisal value was determined as 15,040,264 USD for 100% of Mosalarko OJSC.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.