

## DISCLOSURE

**Date:** 10.11.2021

**Subject:** Board Resolution With Regards to the Acquisition of a Resort in Bodrum

As previously announced on 23.0.2021, the company initiated talks to acquire a resort in Bodrum, Mugla.

In its Board Meeting held on 10.11.2021, the board has determined to acquire Green Beach Resort with 1,022 bed capacity located at Mugla Province, Bodrum, Gundogan Mahallesi, Buruncuk Mevkii in return with 422,875,000 TL (Excl. VAT). The payment is to be made in cash during the transfer of license.

The resort was owned by Tekas Teknik Insaat Taahhut Ticaret ve Sanayi A.S., and the appraisal value of 429,000,000 TL (Excl. VAT) was found by the appraisal company with the report of ALGYO-2109111 dated on 09.11.2021.

The resort is situated on;

- An area of 19,876,06 m2 (licensed at 363/8), 5 accommodation units with 3 storeys in each in addition to 12 villas with 3 floors each
- An area of 21,951,78 m2 (licensed at 363/9) 6 storey hotel in addition to 6 accommodation units with 3 storeys in each and an external premise.

**Note:** As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.