

DISCLOSURE

Date: 11.08.2022

Subject: Result of an Incentive Application Related to Hotel Investment in Bodrum

As announced on 10.06.2022, Board of Directors of Alarko Gayrimenkul Yatırım Ortaklığı A.Ş. resolved to apply for the investment incentive certificate for the replacement investment for the resort in Bodrum/ Gündoğan district of Muğla Province.

Our application process came to an end with the approval by the Ministry of Trade and Commerce' International Capital and Incentive Application General Directorate and issued an investment incentive certificate (539751). The investment amount of TL 780.000.000 is granted with the support of VAT.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.