

DISCLOSURE

Date: 21.03.2023

Subject: Notification Regarding Share Buy Back

On 21.03.2023, ALGYO shares with TRY 25,000 nominal value were repurchased within a price range of TRY 59.75 – TRY 60.00 (weighted average TRY 59.90) per share on Istanbul Stock Exchange by Alarko Gayrimenkul Yatirim Ortakligi A.S., pursuant to share buyback transactions initiated with the resolution of the Board of Directors of Alarko Gayrimenkul Yatirim Ortakligi A.S. dated 29.08.2022.

As of 21.03.2023, total nominal value of repurchased shares have become TRY 3,167,190 which represents 4,918% of the share capital, following the transactions.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.