

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

DETAILED STATEMENT OF INCOME (Million TL)	Unaudited Nominal 30.09.2002	Unaudited Nominal 30.09.2001
A. Gross Sales	37.346.410	142.649
1- Domestic Sales	37.130.311	0
2- Export Sales	0	0
3- Other Sales	216.099	142.649
B. Sales Returns and Allowances(-)	0	0
1- Sales Returns	0	0
2- Sales Discounts (-)	0	0
3- Other Deductions (-)	0	0
C. Net Sales	37.346.410	142.649
D. Cost of Goods Sold(-)	(34.471.983)	0
GROSS PROFIT OR (LOSS)	2.874.427	142.649
E. Operating Expenses (-)	(292.427)	(289.139)
1- Research and Development Expenses (-)	0	0
2- Marketing, Selling and Distribution Expenses (-)	0	0
3- General Administration Expenses (-)	(292.427)	(289.139)
OPERATING PROFIT (LOSS)	2.582.000	(146.490)
F. Income and Profit From Other Operations	32.662.620	57.483.458
1- Dividend Income From Affiliates	62	27
2- Dividend Income From Subsidiaries	0	0
3- Interest Income	3.293.616	25.875.144
4- Other Income and Profit	29.368.942	31.608.287
G. Expenses and Losses From Other Operations (-)	(16.960.401)	(15.400.525)
H. Financial Expenses (-)	(1.791)	0
1- Financial Expenses (Short Term) (-)	(1.791)	0
2- Financial Expenses (Long Term) (-)	0	0
OPERATING PROFIT (LOSS)	18.282.428	41.936.443
I. Extraordinary Revenues and Profits	111.796	3.482
1- Recovery of Prior Years' Provisions	862	0
2- Previous Period Revenues and Profits	0	0
3- Other Extraordinary Revenues and Profits	110.934	3.482
J. Extraordinary Expenses and Losses (-)	(59.122)	(32.002)
1- Idle Capacity Expenses and Losses (-)	0	0
2- Previous Period Expenses and Losses (-)	0	(32.002)
3- Other Extraordinary Expenses and Losses(-)	(59.122)	0
PROFIT OR LOSS FOR THE PERIOD	18.335.102	41.907.923
K. Provisions for Taxes Payable and Other Statutory Obligations (-)	0	0
NET PROFIT OR (LOSS) FOR THE YEAR	18.335.102	41.907.923