

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

DETAILED STATEMENT OF INCOME (Million TL)	Audited	Audited
	Nominal	Nominal
	30.06.2002	30.06.2001
A. Gross Sales	32.348.218	64.783
1- Domestic Sales	32.240.514	0
2- Export Sales	0	0
3- Other Sales	107.704	64.783
B. Sales Returns and Allowances(-)	0	0
1- Sales Returns	0	0
2- Sales Discounts (-)	0	0
3- Other Deductions (-)	0	0
C. Net Sales	32.348.218	64.783
D. Cost of Goods Sold(-)	(32.622.975)	0
GROSS PROFIT OR (LOSS)	(274.757)	64.783
E. Operating Expenses (-)	(198.448)	(185.295)
1- Research and Development Expenses (-)	0	0
2- Marketing, Selling and Distribution Expenses (-)	0	0
3- General Administration Expenses (-)	(198.448)	(185.295)
OPERATING PROFIT (LOSS)	(473.205)	(120.512)
F. Income and Profit From Other Operations	22.800.327	33.757.499
1- Dividend Income From Affiliates	41	18
2- Dividend Income From Subsidiaries	0	0
3- Interest Income	2.172.217	22.133.868
4- Other Income and Profit	20.628.069	11.623.613
G. Expenses and Losses From Other Operations (-)	(13.034.537)	(6.147.971)
H. Financial Expenses (-)	(1.791)	0
1- Financial Expenses (Short Term) (-)	(1.791)	0
2- Financial Expenses (Long Term) (-)	0	0
OPERATING PROFIT (LOSS)	9.290.794	27.489.016
I. Extraordinary Revenues and Profits	107.298	2.709
1- Recovery of Prior Years' Provisions	271	2.544
2- Previous Period Revenues and Profits	0	0
3- Other Extraordinary Revenues and Profits	107.027	165
J. Extraordinary Expenses and Losses (-)	(59.122)	0
1- Idle Capacity Expenses and Losses (-)	0	0
2- Previous Period Expenses and Losses (-)	0	0
3- Other Extraordinary Expenses and Losses(-)	(59.122)	0
PROFIT OR LOSS FOR THE PERIOD	9.338.970	27.491.725
K. Provisions for Taxes Payable and Other Statutory Obligations (-)	0	0
NET PROFIT OR (LOSS) FOR THE YEAR	9.338.970	27.491.725