

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2006	30.06.2007
CASH AND MARKETABLE SECURITIES	52.452	52.600
REAL ESTATE PORTFOLIO	100.000	119.527
Land in Maslak, Istanbul	20.237	21.804
Land in Eskice Village, Buyukcekmece - Istanbul	8.693	9.044
Land in Orhanli, Tuzla - Istanbul	9.604	10.348
Alkent Istanbul 2000 Investments	14.679	27.830
Orhanli Investments	1.649	1.868
Villa in Alkent Istanbul 2000	761	820
Alarko Business Center (Karakoy)	665	717
Alarko Business Center (Ankara)	1.547	1.667
Alarko Business Center (Sishane)	807	870
Hillside Beach Club Holiday Village - Fethiye	37.141	40.016
Shops in Etiler - Alkent - Istanbul	4.216	4.542
OTHER	-10.918	-20.853
Receivables	4.209	5.116
Liabilities	-17.770	-30.493
Other Assets	2.643	4.524
TOTAL NET ASSETS (US\$ Thousand)	141.534	151.274
TOTAL NET ASSETS (YTL Thousand)	198.940	197.352
YTL / US\$ Exchange Rate	1,4056	1,3046