

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2006	31.12.2007
CASH AND MARKETABLE SECURITIES	52.452	67.370
REAL ESTATE PORTFOLIO	100.000	141.118
Land in Maslak, Istanbul	20.237	25.234
Land in Eskice Village, Buyukcekmece - Istanbul	8.693	12.534
Land in Orhanli, Tuzla - Istanbul	9.604	0
Alkent Istanbul 2000 Investments	14.679	41.259
Orhanli Investments	1.649	2.307
Villa in Alkent Istanbul 2000	761	0
Alarko Business Center (Karakoy)	665	893
Alarko Business Center (Ankara)	1.547	2.001
Alarko Business Center (Sishane)	807	1.039
Hillside Beach Club Holiday Village - Fethiye	37.141	50.571
Shops in Etiler - Alkent - Istanbul	4.216	5.280
OTHER	-10.918	-27.121
Receivables	4.209	7.531
Liabilities	-17.770	-38.110
Other Assets	2.643	3.458
TOTAL NET ASSETS (US\$ Thousand)	141.534	181.367
TOTAL NET ASSETS (YTL Thousand)	198.940	211.238
YTL / US\$ Exchange Rate	1,4056	1,1647