

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2007	31.03.2008
CASH AND MARKETABLE SECURITIES	67.370	70.784
REAL ESTATE PORTFOLIO	141.118	127.266
Land in Maslak, Istanbul	25.234	23.024
Land in Eskice Village, Buyukcekmece - Istanbul	12.534	10.443
Alkent Istanbul 2000 Investments	41.259	37.146
Orhanli Investments	2.307	2.105
Alarko Business Center (Karakoy)	893	815
Alarko Business Center (Ankara)	2.001	1.825
Alarko Business Center (Sishane)	1.039	948
Hillside Beach Club Holiday Village - Fethiye	50.571	46.142
Shops in Etiler - Alkent - Istanbul	5.280	4.818
OTHER	-27.121	-26.113
Receivables	7.531	2.129
Liabilities	-38.110	-30.376
Other Assets	3.458	2.134
TOTAL NET ASSETS (US\$ Thousand)	181.367	171.937
TOTAL NET ASSETS (YTL Thousand)	211.238	219.478
YTL / US\$ Exchange Rate	1,1647	1,2765