

**ALGYO NET ASSET VALUE TABLE (US\$ 000)**

	<b>31.12.2007</b>	<b>30.06.2008</b>
<b>CASH AND MARKETABLE SECURITIES</b>	<b>67.370</b>	<b>70.502</b>
<b>REAL ESTATE PORTFOLIO</b>	<b>141.118</b>	<b>131.195</b>
Land in Maslak, Istanbul	25.234	24.017
Land in Eskice Village, Buyukcekmece - Istanbul	12.534	10.736
Alkent Istanbul 2000 Investments	41.259	37.344
Orhanli Investments	2.307	2.196
Alarko Business Center ( Karakoy )	893	850
Alarko Business Center ( Ankara )	2.001	1.904
Alarko Business Center ( Sishane )	1.039	989
Hillside Beach Club Holiday Village - Fethiye	50.571	48.133
Shops in Etiler - Alkent - Istanbul	5.280	5.026
<b>OTHER</b>	<b>-27.121</b>	<b>-22.423</b>
Receivables	7.531	2.395
Liabilities	-38.110	-27.130
Other Assets	3.458	2.312
<b>TOTAL NET ASSETS (US\$ Thousand)</b>	<b>181.367</b>	<b>179.274</b>
TOTAL NET ASSETS (YTL Thousand)	211.238	219.378
YTL / US\$ Exchange Rate	1,1647	1,2237