

**ALGYO NET ASSET VALUE TABLE (US\$ 000)**

	<b>31.12.2007</b>	<b>30.09.2008</b>
<b>CASH AND MARKETABLE SECURITIES</b>	<b>67.370</b>	<b>69.858</b>
<b>REAL ESTATE PORTFOLIO</b>	<b>141.118</b>	<b>130.379</b>
Land in Maslak, Istanbul	25.234	23.863
Land in Eskice Village, Buyukcekmece - Istanbul	12.534	10.512
Alkent Istanbul 2000 Investments	41.259	37.285
Orhanli Investments	2.307	2.182
Alarko Business Center ( Karakoy )	893	844
Alarko Business Center ( Ankara )	2.001	1.892
Alarko Business Center ( Sishane )	1.039	982
Hillside Beach Club Holiday Village - Fethiye	50.571	47.824
Shops in Etiler - Alkent - Istanbul	5.280	4.994
<b>OTHER</b>	<b>-27.121</b>	<b>-21.698</b>
Receivables	7.531	4.786
Liabilities	-38.110	-28.365
Other Assets	3.458	1.881
<b>TOTAL NET ASSETS (US\$ Thousand)</b>	<b>181.367</b>	<b>178.538</b>
TOTAL NET ASSETS (YTL Thousand)	211.238	219.888
YTL / US\$ Exchange Rate	1,1647	1,2316