

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2008	30.09.2009
CASH AND MARKETABLE SECURITIES	70.339	76.151
REAL ESTATE PORTFOLIO	103.313	92.225
Land in Maslak, Istanbul	20.690	21.113
Land in Eskice Village, Buyukcekmece - Istanbul	8.561	8.010
Alkent Istanbul 2000 Investments	27.252	15.335
Alarko Business Center (Karakoy)	744	759
Alarko Business Center (Ankara)	1.541	1.572
Alarko Business Center (Sishane)	893	911
Hillside Beach Club Holiday Village - Fethiye	39.357	40.162
Shops in Etiler - Alkent - Istanbul	4.275	4.362
OTHER	-11.565	-32
Receivables	4.369	4.877
Liabilities	-16.172	-6.176
Other Assets	238	1.267
TOTAL NET ASSETS (US\$ Thousand)	162.087	168.344
TOTAL NET ASSETS (TL Thousand)	245.125	249.486
TL / US\$ Exchange Rate	1,5123	1,4820