

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2008	31.12.2009
CASH AND MARKETABLE SECURITIES	70.339	76.226
REAL ESTATE PORTFOLIO	103.313	92.022
Land in Maslak, Istanbul	20.690	21.409
Land in Eskice Village, Buyukcekmece - Istanbul	8.561	7.724
Alkent Istanbul 2000 Investments	27.252	14.792
Alarko Business Center (Karakoy)	744	804
Alarko Business Center (Ankara)	1.541	1.611
Alarko Business Center (Sishane)	893	996
Hillside Beach Club Holiday Village - Fethiye	39.357	40.167
Shops in Etiler - Alkent - Istanbul	4.275	4.519
OTHER	-11.565	1.092
Receivables	4.369	5.123
Liabilities	-16.172	-5.290
Other Assets	238	1.259
TOTAL NET ASSETS (US\$ Thousand)	162.087	169.340
TOTAL NET ASSETS (TL Thousand)	245.125	254.975
TL / US\$ Exchange Rate	1,5123	1,5057