

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2009	31.03.2010
CASH AND MARKETABLE SECURITIES	76.226	78.784
REAL ESTATE PORTFOLIO	92.022	90.377
Land in Maslak, Istanbul	21.409	21.186
Land in Eskice Village, Buyukcekmece - Istanbul	7.724	7.514
Alkent Istanbul 2000 Investments	14.792	14.079
Alarko Business Center (Karakoy)	804	795
Alarko Business Center (Ankara)	1.611	1.594
Alarko Business Center (Sishane)	996	986
Hillside Beach Club Holiday Village - Fethiye	40.167	39.750
Shops in Etiler - Alkent - Istanbul	4.519	4.473
OTHER	1.092	-1.239
Receivables	5.123	2.342
Liabilities	-5.290	-4.986
Other Assets	1.259	1.405
TOTAL NET ASSETS (US\$ Thousand)	169.340	167.922
TOTAL NET ASSETS (TL Thousand)	254.975	255.493
TL / US\$ Exchange Rate	1,5057	1,5215