

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2009	30.09.2010
CASH AND MARKETABLE SECURITIES	76.226	85.661
REAL ESTATE PORTFOLIO	92.022	95.183
Land in Maslak, Istanbul	21.409	22.213
Land in Eskice Village, Buyukcekmece - Istanbul	7.724	7.143
Alkent Istanbul 2000 Investments	14.792	15.924
Alarko Business Center (Karakoy)	804	834
Alarko Business Center (Ankara)	1.611	1.671
Alarko Business Center (Sishane)	996	1.034
Hillside Beach Club Holiday Village - Fethiye	40.167	41.676
Shops in Etiler - Alkent - Istanbul	4.519	4.689
OTHER	1.092	-5.431
Receivables	5.123	4.480
Liabilities	-5.290	-12.100
Other Assets	1.259	2.190
TOTAL NET ASSETS (US\$ Thousand)	169.340	175.413
TOTAL NET ASSETS (TL Thousand)	254.975	254.560
TL / US\$ Exchange Rate	1,5057	1,4512