

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2009	31.12.2010
CASH AND MARKETABLE SECURITIES	76.226	83.201
REAL ESTATE PORTFOLIO	92.022	92.176
Land in Maslak, Istanbul	21.409	21.465
Land in Eskice Village, Buyukcekmece - Istanbul	7.724	7.231
Alkent Istanbul 2000 Investments	14.792	16.300
Alarko Business Center (Karakoy)	804	841
Alarko Business Center (Ankara)	1.611	1.617
Alarko Business Center (Sishane)	996	1.028
Hillside Beach Club Holiday Village - Fethiye	40.167	39.078
Shops in Etiler - Alkent - Istanbul	4.519	4.615
OTHER	1.092	-4.907
Receivables	5.123	4.408
Liabilities	-5.290	-11.290
Other Assets	1.259	1.975
TOTAL NET ASSETS (US\$ Thousand)	169.340	170.470
TOTAL NET ASSETS (TL Thousand)	254.975	263.547
TL / US\$ Exchange Rate	1,5057	1,5460