

ALGYO NET ASSET VALUE TABLE (US\$ 000)

	31.12.2010	30.06.2011
CASH AND MARKETABLE SECURITIES	83.201	69.070
REAL ESTATE PORTFOLIO	92.176	98.095
Land in Maslak, Istanbul	21.465	20.356
Land in Eskice Village, Buyukcekmece - Istanbul	7.231	6.731
Alkent Istanbul 2000 Investments	16.300	10.116
Alarko Business Center (Karakoy)	841	797
Alarko Business Center (Ankara)	1.617	1.534
Alarko Business Center (Sishane)	1.028	975
Hillside Beach Club Holiday Village - Fethiye	39.078	37.060
Factory Building - Eyüp - İstanbul	-	16.148
Shops in Etiler - Alkent - Istanbul	4.615	4.377
OTHER	-4.907	258
Receivables	4.408	1.658
Liabilities	-11.290	-3.114
Other Assets	1.975	1.713
TOTAL NET ASSETS (US\$ Thousand)	170.470	167.423
TOTAL NET ASSETS (TL Thousand)	263.547	272.932
TL / US\$ Exchange Rate	1,5460	1,6302