

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

Statements of Comprehensive Income
for the periods ended 30 September 2011 and 2010
(TL)

	Notes	1 January 2011 30 September 2011	1 July 2011 30 September 2011	1 January 2010 30 September 2010	1 July 2010 30 September 2010
CONTINUING OPERATIONS					
Sales Income	15	17.601.063	4.808.562	7.827.613	3.943.665
Cost of Sales (-)	15	(10.952.987)	(641.204)	(2.363.260)	(410.985)
GROSS PROFIT/ (LOSS)		6.648.076	4.167.358	5.464.353	3.532.680
General Administration Expenses (-)	16,17	(2.625.648)	(1.048.463)	(1.568.083)	(563.059)
Other Operating Income	18	992.402	740.125	1.061.266	732.425
Other Operating Expenses (-)	18	(1.869.571)	(952.898)	(1.919.867)	(1.099.077)
OPERATING PROFIT / (LOSS)		3.145.259	2.906.122	3.037.669	2.602.969
Financial Income	19	25.405.988	14.482.669	5.388.285	(2.457.160)
Financial Expenses (-)	20	(1.707.844)	(294.340)	(8.536.868)	(3.292.566)
PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS		26.843.403	17.094.451	(110.914)	(3.146.757)
- Tax Income / (Expense) for the Period	2,21	-	-	-	-
- Deferred Tax Income / (Expense)	2,21	-	-	-	-
Tax Income/(Expense) on Continuing Operations		-	-	-	-
PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS		26.843.403	17.094.451	(110.914)	(3.146.757)
OTHER COMPREHENSIVE INCOME / (LOSS)					
Changes in value increase fund of financial assets	14	(322.358)	(164.220)	(352.767)	121.645
TOTAL COMPREHENSIVE INCOME/(LOSS)		26.521.045	16.930.231	(463.681)	(3.025.112)
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	2,21	2,520	1,605	(0,010)	(0,295)

The accompanying notes form an integral part of these financial statements.