

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

Statements of Comprehensive Income
for the years ended 31 December 2011 and 31 December 2010
(TL)

	Notes	1 January 2011 31 December 2011	1 January 2010 31 December 2010
<u>CONTINUING OPERATIONS</u>			
Sales Income	15	19.704.608	8.180.695
Cost of Sales (-)	15	(10.957.967)	(2.563.234)
GROSS PROFIT/ (LOSS)		8.746.641	5.617.461
General Administration Expenses (-)	16,17	(3.161.114)	(2.264.109)
Other Operating Income	18	1.225.611	1.162.133
Other Operating Expenses (-)	18	(2.107.356)	(2.449.168)
OPERATING PROFIT / (LOSS)		4.703.782	2.066.317
Financial Income	19	29.025.977	10.279.559
Financial Expenses (-)	20	(2.500.381)	(6.356.030)
PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS		31.229.378	5.989.846
- Tax Income / (Expense) for the Period	2,21	-	-
- Deferred Tax Income / (Expense)	2,21	-	-
Tax Income/(Expense) on Continuing Operations		-	-
PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS		31.229.378	5.989.846
OTHER COMPREHENSIVE INCOME / (LOSS)			
Changes in value increase fund of financial assets	14	(425.756)	(158.136)
TOTAL COMPREHENSIVE INCOME/(LOSS)		30.803.622	5.831.710
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	2,22	2,932	0,562

The accompanying notes form an integral part of these financial statements.