

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the years ended 31 December 2013 and 31 December 2012
(TL)

	Notes	1 January 2013- 31 December 2013	1 January 2012- 31 December 2012
<u>CONTINUING OPERATIONS</u>			
Revenue	15	32.208.298	15.310.975
Cost of sales (-)	15	<u>(2.062.567)</u>	<u>(3.833.760)</u>
GROSS PROFIT / (LOSS)		30.145.731	11.477.215
General administration expenses (-)	16,17	(5.278.313)	(3.507.801)
Other operating income	18	63.949.909	17.055.726
Other operating expenses (-)	18	<u>(4.481.741)</u>	<u>(10.773.202)</u>
OPERATING PROFIT / (LOSS)		84.335.586	14.251.938
Income from investing activities	19	49.453	16.240
Expenses related to investing activities (-)		<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES		84.385.039	14.268.178
Financial expenses (-)		<u>-</u>	<u>-</u>
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS		84.385.039	14.268.178
Tax income / (expense) from continuing operations			
- Tax income / (expense) for the period	2,20	-	-
- Deferred tax income / (expense)	2,20	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		84.385.039	14.268.178
OTHER COMPREHENSIVE INCOME			
Other comprehensive income/losses not to be reclassified in profit/loss			
Actuarial (loss)/gain fund	12	1.995	3.379
Other comprehensive income/losses to be reclassified in profit/loss			
Change in financial assets revaluation fund	14	<u>(279.783)</u>	<u>1.289.429</u>
OTHER COMPREHENSIVE INCOME		(277.788)	1.292.808
TOTAL COMPREHENSIVE INCOME		84.107.251	15.560.986
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS			
	2,21	7,9229	1,3396

The accompanying notes form an integral part of these financial statements.