

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the periods ended 31 March 2014 and 31 March 2013
(TL)

	Notes	1 January 2014 - 31 March 2014	1 January 2013 - 31 March 2013
CONTINUING OPERATIONS			
Sales Income	10	2.238.105	1.802.074
Cost of Sales (-)	10	-	-
GROSS PROFIT/ (LOSS)		2.238.105	1.802.074
General Administration Expenses (-)		(1.024.912)	(854.958)
Other Operating Income	11	8.198.522	4.491.275
Other Operating Expenses (-)	12	(4.387.411)	(2.402.054)
OPERATING PROFIT / (LOSS)		5.024.304	3.036.337
Income from investing activities		46	-
Expenses related to investing activities (-)		-	-
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES		5.024.350	3.036.337
Financial Expenses (-)		-	-
PROFIT/(LOSS) BEFORE TAX ON CONTINUING OPERATIONS		5.024.350	3.036.337
Tax Income/(Expense) on Continuing Operations		-	-
- Tax Income / (Expense) for the Period		-	-
- Deferred Tax Income / (Expense)		-	-
PROFIT/(LOSS) FOR THE PERIOD ON CONTINUING OPERATIONS	13	5.024.350	3.036.337
PROFIT/(LOSS) FOR THE PERIOD		5.024.350	3.036.337
Earnings per share	13	0,4717	0,2851
OTHER COMPREHENSIVE INCOME/(EXPENSE)			
Other comprehensive income/losses not to be reclassified in profit/loss		(4.060)	(1.666)
Actuarial gains and losses from pension plans		(4.060)	(1.666)
Other comprehensive income/losses to be reclassified in profit/loss		(42.573)	364.933
Changes in value increase fund of financial assets		(42.573)	364.933
OTHER COMPREHENSIVE INCOME		(46.633)	363.267
TOTAL COMPREHENSIVE INCOME		4.977.717	3.399.604

The accompanying notes form an integral part of these financial statements.