

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Financial Position
as of 30 June 2014 and 31 December 2013
(TL)

	<u>Notes</u>	<u>30 June 2014</u>	<u>31 December 2013</u>
ASSETS			
Current Assets		197.725.100	201.823.015
Cash and Cash Equivalents	3	35.548.964	39.137.063
Financial Assets	4	139.081.156	129.292.842
Trade Receivables		2.584.145	13.242.385
- Trade Receivables from Related Parties	5	2.488.963	13.154.122
- Trade Receivables	5	95.182	88.263
Inventories	6	19.798.264	19.798.264
Prepaid expenses		591.676	188.924
Other Current Assets		120.895	163.537
Non-current Assets		187.060.954	186.937.695
Financial Assets	4	2.908.639	2.835.652
Other Receivables		45.663	60.951
- Other Receivables from Related Parties		-	-
- Other Receivables		45.663	60.951
Investment Properties	7	183.986.000	183.986.000
Tangible Assets		69.617	54.861
Intangible Assets		51.035	231
TOTAL ASSETS		<u>384.786.054</u>	<u>388.760.710</u>

The accompanying notes form an integral part of these financial statements.

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LIABILITIES			
Short Term Liabilities		657.783	1.671.142
Trade Payables		23.418	1.157.290
- Trade Payables to Related Parties	5	20.042	52.936
- Trade Payables	5	3.376	1.104.354
Liabilities related to employee benefits		58.594	58.305
Other Payables		16.093	7.574
- Other Payables to Related Parties		-	-
- Other Payables		16.093	7.574
Deferred Revenue		107.984	16.413
Other Short Term Liabilities		451.694	431.560
Long Term Liabilities		541.317	532.419
Other Payables		297.472	316.748
- Other Payables to Related Parties		-	-
- Other Payables		297.472	316.748
Long Term Provisions		243.845	215.671
- Provision for Termination Indemnity		172.194	152.677
- Other Long Term Provisions	8	71.651	62.994
EQUITY		383.586.954	386.557.149
Paid-in Capital	1,9	10.650.794	10.650.794
Capital Adjustment Differences	9	54.712.578	54.712.578
Accumulated other comprehensive income/losses not to be reclassified in profit/loss		(16.376)	(15.498)
- Revaluation and remeasurement gains/losses		(16.376)	(15.498)
Accumulated other comprehensive income and expenses to be reclassified in profit/loss		1.645.845	1.572.856
- Revaluation and reclassification gains/losses	9	1.645.845	1.572.856
Restricted profit reserves	9	3.137.812	2.765.034
Retained Earnings/(Accumulated Losses)	9	312.238.288	232.486.346
Net Profit/(Loss) for the Period	13	1.218.013	84.385.039
TOTAL LIABILITIES		384.786.054	388.760.710

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