

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS
ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the years ended 31 December 2014 and 31 December 2013
(TL)

	Notes	1 January 2014- 31 December 2014	1 January 2013- 31 December 2013
<u>CONTINUING OPERATIONS</u>			
Revenue	15	14.919.333	32.208.298
Cost of sales (-)	15	-	(2.062.567)
GROSS PROFIT / (LOSS)		14.919.333	30.145.731
General administration expenses (-)	16,17	(4.365.359)	(5.278.313)
Other operating income	18	79.458.506	63.949.909
Other operating expenses (-)	18	(11.902.157)	(4.481.741)
OPERATING PROFIT / (LOSS)		78.110.323	84.335.586
Income from investing activities	19	41.405	49.453
Expenses related to investing activities (-)		-	-
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES		78.151.728	84.385.039
Financial expenses (-)		-	-
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS		78.151.728	84.385.039
Tax income / (expense) from continuing operations			
- Tax income / (expense) for the period	2,20	-	-
- Deferred tax income / (expense)	2,20	-	-
		-	-
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		78.151.728	84.385.039
OTHER COMPREHENSIVE INCOME			
Other comprehensive income/losses not to be reclassified in profit/loss			
Actuarial (loss)/gain fund	12	5.086	1.995
Other comprehensive income/losses to be reclassified in profit/loss			
Change in financial assets revaluation fund	14	(127.724)	(279.783)
OTHER COMPREHENSIVE INCOME		(122.638)	(277.788)
TOTAL COMPREHENSIVE INCOME		78.029.090	84.107.251
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS			
	2,21	7,3376	7,9229

The accompanying notes form an integral part of these financial statements.