

ALARKO GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.
CONVENIENCE TRANSLATION OF FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

Statements of Profit or Loss and Other Comprehensive Income
for the years ended 31 December 2015 and 31 December 2014
(TL)

	Notes	1 January 2015 31 December 2015	1 January 2014 31 December 2014
<u>CONTINUING OPERATIONS</u>			
Revenue	15	21.002.300	14.919.333
Cost of sales (-)	15	(2.470.000)	-
GROSS PROFIT / (LOSS)		18.532.300	14.919.333
General administration expenses (-)	16,17	(4.959.464)	(4.365.359)
Other operating income	18	126.010.962	79.458.506
Other operating expenses (-)	18	(7.830.122)	(11.902.157)
OPERATING PROFIT / (LOSS)		131.753.676	78.110.323
Income from investing activities	19	37.567	41.405
Expenses related to investing activities (-)		-	-
OPERATING PROFIT/(LOSS) BEFORE FINANCIAL EXPENSES		131.791.243	78.151.728
Financial expenses (-)		-	-
PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS		131.791.243	78.151.728
- Tax income / (expense) for the period	20	-	-
- Deferred tax income / (expense)	20	-	-
Tax income / (expense) from continuing operations		-	-
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		131.791.243	78.151.728
OTHER COMPREHENSIVE INCOME			
Other comprehensive income/losses not to be reclassified in profit/loss			
- Revaluation gains/losses on defined benefit plans	12	645	5.086
Other comprehensive income/losses to be reclassified in profit/loss			
- Change in financial assets revaluation fund	14	(851.511)	(127.724)
OTHER COMPREHENSIVE INCOME		(850.866)	(122.638)
TOTAL COMPREHENSIVE INCOME		130.940.377	78.029.090
EARNINGS/(LOSS) PER SHARE FROM CONTINUING OPERATIONS	21	12,3738	7,3376

The accompanying notes form an integral part of these financial statements.